Guar Daily Technical Report 21st August-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy													
Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	October	4550	4525	4618.5	4725	4745						
Intraday Trade Call			Call	Entry	T1	T2	SL						
Guar Seed	NCDEX	October	Buy	4610	4660	4695	4580						

Do not carry forward the position until the next day.

Guar Daily Technical Report 21st August-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	9775	9685	9945	10180	10265
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	9930	10010	10085	9882

Do not carry forward the position until the next day.

Disclaime

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