

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP** R1 R2 **Guar Seed** NCDEX October 4310 4285 4625 4670 4508 Intraday Trade Call Call **T1 T2** SL **Entry** NCDEX Sell **Guar Seed** October 4510 4410 4345 4570

Do not carry forward the position until the next day.

Guar Daily Technical Report 23rd August-2018

Commodity: Guar Gum Contract: October



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

\mathbf{c}		4-	~.		0-	ш
Эι	ıα	ιe	u١	/:	Se	ш

Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	October	9205	9115	9681	9950	10045
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	9685	9440	9310	9832

Do not carry forward the position until the next day.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2018 Indian Agribusiness Systems Ltd.