

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	October	4345	4305	4434	4530	4550					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	4425	4470	4505	4398					

Do not carry forward the position until the next day.



Exchange: NCDEX Expiry: 16<sup>th</sup> Oct, 2018 **Commodity: Guar Gum Contract: October** 



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	9520	9445	9718	9950	9990
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	9700	9810	9895	9634

Do not carry forward the position until the next day.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2018 Indian Agribusiness Systems Ltd.