Guar Daily Technical Report 25th September-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP R1** R2 **Guar Seed** NCDEX October 4145 4125 4355 4380 4262 Intraday Trade Call T1 **T2** Call **Entry** SL **NCDEX** Sell 4220 **Guar Seed** October 4275 4180 4308

Do not carry forward the position until the next day.

Guar Daily Technical Report 25th September-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8910	8845	9171	9380	9485
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	9190	9085	9005	9253

Do not carry forward the position until the next day.

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