Guar Daily Technical Report 26th September-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 days EMAs.

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| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 | |
|---------------------------------|-------|---------|------|-------|------|------|------|--|
| Guar Seed | NCDEX | October | 4185 | 4165 | 4306 | 4395 | 4420 | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | |
| Guar Seed | NCDEX | October | Sell | 4315 | 4260 | 4220 | 4348 | |

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Guar gum | NCDEX | October | 8980 | 8915 | 9250 | 9450 | 9555 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | October | Sell | 9260 | 9155 | 9075 | 9323 |

Do not carry forward the position until the next day.

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