Guar Daily Technical Report 27th September-2018

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Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 days EMAs.

Strategy: Sell									
I	Intraday Supports	S1	S2	PCP	R1				
	Guar Seed	NCDEY	October	1155	/1135	1271	1365		

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Guar Seed	NCDEX	October	4155	4135	4274	4365	4390
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	October	Sell	4285	4230	4190	4318

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	October	8920	8855	9180	9390	9495
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	October	Sell	9200	9095	9015	9263

Do not carry forward the position until the next day.

Disclaime