# Guar Daily Technical Report 04th October-2018

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> Nov, 2018



## **Technical Commentary**

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	4220	4200	4309	4385	4410
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Sell	4320	4275	4245	4347

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> Nov, 2018



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Intraday Support	ntraday Supports & Resistances		S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	8860	8795	9264	9475	9560
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	9285	9140	8945	9372

Do not carry forward the position until the next day.

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