Guar Daily Technical Report 05th October-2018

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20th Nov, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	4240	4220	4328.5	4405	4430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Sell	4340	4295	4265	4367

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	8890	8825	9305	9505	9590
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	9315	9170	8975	9402

Do not carry forward the position until the next day.

Disclaime

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