Guar Daily Technical Report 08th October-2018

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20th Nov, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP** R1 R2 **Guar Seed** NCDEX November 4180 4370 4160 4292 4345 Intraday Trade Call T1 **T2** Call **Entry** SL **NCDEX** Sell **Guar Seed** November 4280 4240 4210 4304

Do not carry forward the position until the next day.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	November	9045	9000	9244	9360	9440
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	November	Sell	9215	9150	9105	9254

Do not carry forward the position until the next day.

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