# Guar Daily Technical Report 12th October-2018

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> Nov, 2018



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

on anogy. Day								
Intraday Support	Supports & Resistances			S2	PCP	R1	R2	
Guar Seed	NCDEX	November	4200	4185	4248.5	4335	4365	
Intraday Trade Ca	all		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	November	Buy	4240	4270	4295	4222	

Do not carry forward the position until the next day.

## Guar Daily Technical Report 12th October-2018

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> Nov, 2018



#### Technical Commentary

- Rise in price and open interest indicates long buildup.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	9005	8935	9151	9360	9445
Intraday Trade Ca	ntraday Trade Call			Entry	T1	T2	SL
Guar gum	NCDEX	November	Buy	9135	9200	9255	9096

Do not carry forward the position until the next day.

#### Disclaime

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