Guar Daily Technical Report 17th October-2018

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20th Nov, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 | |
|---------------------------------|-------|----------|------|-------|--------|------|------|--|
| Guar Seed | NCDEX | November | 4325 | 4305 | 4397.5 | 4460 | 4480 | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | |
| Guar Seed | NCDEX | November | Sell | 4410 | 4370 | 4350 | 4434 | |

Do not carry forward the position until the next day.

Guar Daily Technical Report 17th October-2018

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20th Nov, 2018



Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

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| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-------|------|------|------|
| Guar gum | NCDEX | November | 9220 | 9145 | 9510 | 9690 | 9765 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | November | Sell | 9520 | 9415 | 9325 | 9583 |

Do not carry forward the position until the next day.

Disclaime

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