## Guar Daily Technical Report 22<sup>nd</sup> October-2018

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> Nov, 2018



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	4460	4440	4544.5	4610	4640
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Sell	4550	4515	4490	4571

Do not carry forward the position until the next day.

# Guar Daily Technical Report 22<sup>nd</sup> October-2018

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> Nov, 2018



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	9620	9545	9806	10015	10095
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	9870	9780	9715	9924

Do not carry forward the position until the next day.

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