# Guar Daily Technical Report 24<sup>th</sup> October-2018

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> Nov, 2018



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	4570	4545	4666.5	4750	4785
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Sell	4680	4640	4610	4704

Do not carry forward the position until the next day.

## Guar Daily Technical Report 24th October-2018

Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> Nov, 2018



### Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	9880	9795	10122	10320	10395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	10135	10040	9975	10192

Do not carry forward the position until the next day.

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