Guar Daily Technical Report 29th October-2018

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20th Nov, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	November	4660	4640	4713.5	4780	4800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	November	Buy	4700	4735	4755	4679

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: November Expiry: 20th Nov, 2018



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	10110	10015	10315	10590	10670
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Buy	10280	10390	10485	10214

Do not carry forward the position until the next day.

Disclaime

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