# Guar Daily Technical Report 06th November-2018

Commodity: Guar seed Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> Nov, 2018



### **Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP** R1 R2 **Guar Seed** NCDEX November 4510 4490 4680 4715 4595.5 Intraday Trade Call T1 **T2** Call **Entry** SL **NCDEX** Sell **Guar Seed** November 4610 4565 4535 4637

Do not carry forward the position until the next day.

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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	November	9715	9630	10000	10280	10395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	November	Sell	10020	9915	9830	10083

Do not carry forward the position until the next day.

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