

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> Dec, 2018



## Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sel	/: Sell	v:	eq	at	ìtr
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	December	4595	4570	4710	4790	4825	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	December	Sell	4720	4665	4635	4737	

Do not carry forward the position until the next day.

# Guar Daily Technical Report 16th November-2018

Commodity: Guar Gum Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> Dec, 2018



### Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	9580	9490	9860	10100	10205
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	9880	9770	9685	9946

Do not carry forward the position until the next day.

#### Disclaime

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