Guar Daily Technical Report 26th November-2018

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20th Dec, 2018



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

S	Strategy: Sell								
Ir	ntraday Supports & Resistances			S1	S2	PCP	R1	R2	
	Guar Seed	NCDEX	December	4385	4365	4461	4520	4545	
Ir	Intraday Trade Call			Call	Entry	T1	T2	SL	
	Guar Seed	NCDEX	December	Sell	4465	4435	4410	4483	

Do not carry forward the position until the next day.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	December	8700	8655	9136	9295	9360
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	December	Sell	9140	9045	8970	9197

Do not carry forward the position until the next day.

Disclaime

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