# Guar Daily Technical Report 27th November-2018

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> Dec, 2018



### Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP** R1 R2 **Guar Seed** NCDEX December 4165 4140 4390 4435 4283 Intraday Trade Call T1 **T2** Call **Entry** SL **NCDEX** Sell **Guar Seed** December 4295 4240 4200 4328

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8505	8420	8771	9000	9110
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	8800	8695	8610	8863

Do not carry forward the position until the next day.

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