# Guar Daily Technical Report 28th November-2018

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> Dec, 2018



## Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	4175	4150	4293	4400	4445
Intraday Trade Ca	all		Call	Entry	T1	T1 T2 SL	
Guar Seed	NCDEX	December	Sell	4305	4250	4210	4338

Do not carry forward the position until the next day.

## Guar Daily Technical Report 28th November-2018

Commodity: Guar Gum Exchange: NCDEX Contract: December Expiry: 20<sup>th</sup> Dec, 2018



## Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

$\sim$		4-			S	_ 11
•т	ra	ТΩ	n١	,-	-	ΔШ
J.	ıa		ч		•	_

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8405	8320	8668	8900	9010
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Sell	8700	8595	8510	8763

Do not carry forward the position until the next day.

#### Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2018 Indian Agribusiness Systems Ltd.