Guar Daily Technical Report 03rd December-2018

Commodity: Guar seed Exchange: NCDEX Contract: December Expiry: 20th Dec, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy:	Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	December	4220	4190	4301	4395	4420
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	4290	4335	4360	4263

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: December Expiry: 20th Dec, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

\sim		4-			В	
•т	ra	ТΔ	n۱	,-	ĸ	11/
UL	ıa	·	ч١		_	чv

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	December	8500	8405	8692	8975	9060
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	December	Buy	8675	8780	8870	8612

Do not carry forward the position until the next day.