

Commodity: Guar seed
Contract: January

Exchange: NCDEX
Expiry: 20th Jan, 2018

Guar Seed



Technical Commentary

- Fall in price and rising open interest indicates short build up phase.
- RSI is moving in down neutral region hints downtrend in the market.
- Prices closed below 9 and 18 days EMAs indicate towards down trend.

Strategy: **Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4277.5	4285.5	4374	4391	4420
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Sell	Above 4374	4355	4335	4385

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January

Exchange: NCDEX
Expiry: 20th Jan, 2018

Guar Gum



Technical Commentary

- Fall in prices and open interest indicates short build up phase of the market.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: **Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8580	8620	8786	9013	9155
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Sell	Above 8786	8750	8700	8830

Do not carry forward the position until the next day.

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