

Commodity: Guar seed
Contract: January

Exchange: NCDEX
Expiry: 20th Jan, 2018

Guar Seed



Technical Commentary

- Candlestick patterns depict rise in prices. Rise in prices and open interest hint long build phase of the market.
- RSI is moving up in neutral region hints further uptrend in the market.
- Below 9 and 18 days prices improved slightly further indicates uptrend.

Strategy: **Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4295	4350	4420	4560	4590
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	Below 4420	4490	4520	4380

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January

Exchange: NCDEX
Expiry: 20th Jan, 2018

Guar Gum



Technical Commentary

- Candlestick patterns show uptrend. Rise in prices and open interest hint long build phase of the market.
- RSI is moving up in neutral region hints further uptrend in the market.
- Below 9 and 18 days prices improved slightly further indicates uptrend.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8590	8730	8870	8990	9200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	Below 8870	8920	9090	8800

Do not carry forward the position until the next day.

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