

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 20th Jan, 2019



Technical Commentary

- Candlestick patterns depict upper side on buyer's interests.
- RSI is moving up in neutral region hints further steady to firm tone in the market.
- Above 9 and 18 days EMA prices indicates further uptrend in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4380	4360	4417	4490	4510
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	4420	4445	4465	4405

Do not carry forward the position until the next day.

Guar Daily Technical Report 17th December-2018

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 20th Jan, 2018



Technical Commentary

- Guar gum prices closed up today, while candlestick patterns hints further lower side.
- RSI is moving slight up in neutral region hints towards uptrend in the market.
- Above 9 and 18 days EMA prices indicates upside in the market.

Strate	gy:	Buy

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8730	8660	8865	9085	9200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8855	8930	8985	8810

Do not carry forward the position until the next day.

Disclaime

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