Guar Daily Technical Report 18th December-2018

Commodity: Guar seed Contract: January



Technical Commentary

- Fall in price and rise in open interest indicates short buildup
- RSI is moving down in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell		

Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	January	4320	4300	4412	4470	4490		
Intraday Trade Ca	rade Call		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	January	Sell	4410	4365	4345	4437		

Do not carry forward the position until the next day.

Guar Daily Technical Report 18th December-2018

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 18th Jan, 2018



Technical Commentary

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Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8610	8525	8878	9040	9095
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Sell	8870	8785	8720	8921

Do not carry forward the position until the next day.

Disclaime

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