

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 18th Jan, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	January	4220	4200	4297	4400	4420
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Buy	4290	4345	4375	4257

Do not carry forward the position until the next day.

Guar Daily Technical Report 21st December-2018

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 18th Jan, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8400	8305	8560	8865	8940
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8565	8665	8750	8505

Do not carry forward the position until the next day.

Disclaime

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