## Guar Daily Technical Report 27<sup>th</sup> December-2018

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 18<sup>th</sup> Jan, 2019



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:Buy								
Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	January	4160	4130	4248	4345	4370	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	January	Buy	4230	4280	4315	4200	

Do not carry forward the position until the next day.

## Guar Daily Technical Report 27<sup>th</sup> December-2018

Commodity: Guar Gum Exchange: NCDEX Contract: January Expiry: 18<sup>th</sup>Jan, 2018



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	uar gum NCDEX January		8140	8045	8333	8600	8690
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8310	8410	8495	8250

Do not carry forward the position until the next day.