

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 18th Jan, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy								
Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	January	4185	4165	4249.5	4365	4390	
Intraday Trade C	all		Call Entry T1 T2		SL			
Guar Seed	NCDEX	January	Buy	4245	4300	4335	4212	

Do not carry forward the position until the next day.

Guar Daily Technical Report 31st December-2018

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8150	8065	8323	8620	8700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	January	Buy	8320	8430	8515	8254

Do not carry forward the position until the next day.

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