Guar Daily Technical Report 02nd January 2019

Commodity: Guar seed Exchange: NCDEX Contract: January Expiry: 18th Jan, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy:	Buy

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	January	4250	4225	4317.5	4375	4400
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	January	Buy	4300	4330	4345	4282

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	January	8300	8205	8537	8775	8850
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	January	Buy	8480	8585	8670	8417

Do not carry forward the position until the next day.

Disclaime

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