Guar Daily Technical Report 03rd January 2019

Exchange: NCDEX

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Commodity: Guar seed Contract: February



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
| Guar Seed | NCDEX | February | 4265 | 4240 | 4318 | 4390 | 4415 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | February | Buy | 4315 | 4345 | 4360 | 4297 |

Do not carry forward the position until the next day.

Guar Daily Technical Report 03rd January 2019

Commodity: Guar Gum Exchange: NCDEX Contract: February Expiry: 19th Feb, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-------|------|------|------|
| Guar gum | NCDEX | February | 8320 | 8240 | 8503 | 8755 | 8810 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | February | Buy | 8480 | 8565 | 8640 | 8429 |

Do not carry forward the position until the next day.

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