Guar Daily Technical Report 07th January 2019

Exchange: NCDEX

Commodity: Guar seed Contract: February



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4330	4305	4382.5	4455	4480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	4380	4410	4425	4362

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	8480	8400	8675	8915	8970
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	8640	8725	8800	8589

Do not carry forward the position until the next day.

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