# **Guar Daily Technical Report** 09th January 2019

**Exchange: NCDEX** 

**Commodity: Guar seed Contract: February** 



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	February	4200	4180	4260.5	4355	4375
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	February	Buy	4250	4290	4325	4226

Do not carry forward the position until the next day.

## Guar Daily Technical Report 09th January 2019

Exchange: NCDEX Expiry: 19th Feb, 2018

Commodity: Guar Gum
Contract: February



#### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	February	8200	8115	8400	8660	8750
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	February	Buy	8360	8450	8535	8306

Do not carry forward the position until the next day.

#### Disclaime

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