# **Guar Daily Technical Report** 11th January 2019

**Exchange: NCDEX** 

**Commodity: Guar seed Contract: February** 



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

St	ra	tρ	αv	٠,	Sell	
υL	ıa	LC	uv		Jen	

•							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4105	4085	4174	4280	4330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	4185	4155	4130	4203

Do not carry forward the position until the next day.

## **Guar Daily Technical Report** 11th January 2019

**Exchange: NCDEX** 

**Commodity: Guar Gum Contract: February** 



#### Technical Commentary

Guar gum

11/2018

• Fall in price and rise in open interest indicates short buildup.

February

- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell								
Intraday Supports & Resistances		S1	S2	PCP	R1	R2		
Guar gum	NCDEX	February	7900	7810	8190	8450	8565	
Intraday Trade Call		Call	Entry	T1	T2	SL		

Sell

8210

8105

8020

8273

Do not carry forward the position until the next day.

**NCDEX** 

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2018 Indian Agribusiness Systems Ltd.