Guar Daily Technical Report 14th January 2019

Exchange: NCDEX

Commodity: Guar seed Contract: February



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy									
Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
G	Suar Seed	NCDEX	February	4130	4105	4206	4320	4340	
Intraday Trade Call			Call	Entry	T1	T2	SL		
G	Guar Seed	NCDEX	February	Buy	4200	4260	4295	4164	

Do not carry forward the position until the next day.

Guar Daily Technical Report 14th January 2019

Commodity: Guar Gum Exchange: NCDEX Contract: February Expiry: 19th Feb, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	February	8040	7955	8245	8595	8680
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	February	Buy	8240	8395	8500	8147

Do not carry forward the position until the next day.

Disclaime

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