Guar Daily Technical Report 16th January 2019

Commodity: Guar seed Exchange: NCDEX Contract: February Expiry: 19th Feb, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy									
Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	February	4215	4160	4323.5	4415	4435		
Intraday Trade Ca	all		Call	Call Entry T1 T2		SL			
Guar Seed	NCDEX	February	Buy	4315	4355	4390	4291		

Do not carry forward the position until the next day.

Guar Daily Technical Report 16th January 2019

Commodity: Guar Gum Exchange: NCDEX Contract: February Expiry: 19th Feb, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	8240	8095	8560	8890	8985
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	8540	8675	8770	8459

Do not carry forward the position until the next day.

Disclaime

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