Guar Daily Technical Report 17th January 2019

Exchange: NCDEX

Commodity: Guar seed Contract: February



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4225	4170	4332	4425	4445
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	4325	4365	4400	4301

Do not carry forward the position until the next day.

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	8280	8135	8600	8930	9025
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	8580	8715	8810	8499

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