# **Guar Daily Technical Report** 18th January 2019

**Exchange: NCDEX** 

**Commodity: Guar seed Contract: February** 



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy													
Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	February	4275	4220	4382	4475	4495						
Intraday Trade Call			Call	Entry	T1	T2	SL						
Guar Seed	NCDEX	February	Buy	4375	4415	4450	4351						

Do not carry forward the position until the next day.

## **Guar Daily Technical Report** 18th January 2019

**Exchange: NCDEX** 

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**Commodity: Guar Gum Contract: February** 

**Guar Gum** 

/olume(Total) 12,400

Open Interest(Total) 64,645



## Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	8410	8265	8730	9060	9155
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	8710	8845	8940	8629

Do not carry forward the position until the next day.

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