Guar Daily Technical Report 22nd January 2019

Commodity: Guar seed Contract: February



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Stra	tegy:	Buy
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4290	4270	4363.5	4435	4455
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	4340	4380	4410	4316

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: February Expiry: 20th Feb, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	8400	8300	8692	9000	9100
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	February	Buy	8630	8740	8835	8564

Do not carry forward the position until the next day.