Guar Daily Technical Report 23rd January 2019

Commodity: Guar seed Contract: February



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

| Strategy: Buy | | | | | | | |
|-------------------|-------------|----------|------|-------|------|------|------|
| Intraday Support | s & Resista | nces | S1 | S2 | PCP | R1 | R2 |
| Guar Seed | NCDEX | February | 4300 | 4265 | 4394 | 4465 | 4485 |
| Intraday Trade Ca | all | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | February | Buy | 4370 | 4410 | 4440 | 4346 |

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: February Expiry: 20th Feb, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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|----|--------|----|----|----|---|----|
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| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|--------------------|----------|------|-------|------|------|------|
| Guar gum | NCDEX | February | 8475 | 8380 | 8733 | 9085 | 9180 |
| Intraday Trade Ca | ntraday Trade Call | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | February | Buy | 8710 | 8820 | 8915 | 8644 |

Do not carry forward the position until the next day.