## **Guar Daily Technical Report 25th January 2019**

**Exchange: NCDEX** 

**Commodity: Guar seed Contract: February** 



#### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4240	4210	4311.5	4390	4415
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	4295	4330	4360	4274

Do not carry forward the position until the next day.

# Guar Daily Technical Report 25<sup>th</sup> January 2019

Commodity: Guar Gum Contract: February

SUAR GUM5MT 1902(NCGUMG9)2019/01/24 - Daily B:8581.00 A:8584.00 D 8705.00 H 8740.00 L 8552.00 C 8582.00 ↑ V 14,945 I 51,360 -135 -1.55% EMA(9) 8624.8 (18) 8599.0 BOL(SIMPLE, 9, 2.0) 8646.00 8774.22 8517.78

**Guar Gum** 

RSI(9.SMA(6)) 48.5704

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**Exchange: NCDEX** 

### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	8350	8245	8582	8865	8950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	8550	8655	8740	8487

Do not carry forward the position until the next day.

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