Guar Daily Technical Report 29th January 2019

Exchange: NCDEX

Commodity: Guar seed Contract: February



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4250	4230	4308	4380	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	4300	4335	4355	4279

Do not carry forward the position until the next day.

Guar Daily Technical Report 29th January 2019

Commodity: Guar Gum Exchange: NCDEX Contract: February Expiry: 20th Feb, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	8400	8300	8581	8875	8970
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	8570	8675	8760	8507

Do not carry forward the position until the next day.

Disclaime

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