# Guar Daily Technical Report 01st February 2019

Commodity: Guar seed Exchange: NCDEX Contract: February Expiry: 20<sup>th</sup> Feb, 2019



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed NCDEX F		February	4285	4265	4350	4415	4435
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	February	Buy	4335	4370	4390	4314

Do not carry forward the position until the next day.

## **Guar Daily Technical Report** 01st February 2019

**Exchange: NCDEX** 

**Commodity: Guar Gum Contract: February** 



#### Technical Commentary

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- RSI is moving in neutral region.
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Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	February	8530	8430	8714	9005	9100
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	February	Buy	8700	8805	8890	8637

Do not carry forward the position until the next day.

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