Guar Daily Technical Report 04th February 2019

Commodity: Guar seed Exchange: NCDEX Contract: February Expiry: 20th Feb, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4245	4225	4290.50	4355	4375
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	4285	4310	4330	4270

Do not carry forward the position until the next day.

Guar Daily Technical Report 04th February 2019

Commodity: Guar Gum Exchange: NCDEX Contract: February Expiry: 20th Feb, 2019



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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	8450	8375	8597	8800	8975
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	February	Buy	8580	8650	8705	8538

Do not carry forward the position until the next day.

Disclaime

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