Guar Daily Technical Report 05th February 2019

Exchange: NCDEX

Expiry: 20th Feb, 2019

Commodity: Guar seed Contract: February



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	February	4235	4215	4285	4345	4365
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	February	Buy	4275	4300	4320	4260

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: February



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	February	8390	8315	8543	8740	8915
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	February	Buy	8520	8590	8645	8478

Do not carry forward the position until the next day.

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