Guar Daily Technical Report 08th February 2019

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 19th March, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	4150	4125	4218.5	4280	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	4205	4230	4250	4190

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	8120	8035	8354	8565	8640
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	8300	8395	8460	8243

Do not carry forward the position until the next day.

Disclaime

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