## **Guar Daily Technical Report** 13th February 2019

**Exchange: NCDEX** 

**Commodity: Guar seed Contract: March** 



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

| 3, 1,                           |       |       |      |       |      |      |      |  |  |  |  |
|---------------------------------|-------|-------|------|-------|------|------|------|--|--|--|--|
| Intraday Supports & Resistances |       |       | S1   | S2    | PCP  | R1   | R2   |  |  |  |  |
| Guar Seed                       | NCDEX | March | 4175 | 4150  | 4245 | 4305 | 4325 |  |  |  |  |
| Intraday Trade Call             |       |       | Call | Entry | T1   | T2   | SL   |  |  |  |  |
| Guar Seed                       | NCDEX | March | Buy  | 4230  | 4265 | 4285 | 4225 |  |  |  |  |

Do not carry forward the position until the next day.

# Guar Daily Technical Report 13<sup>th</sup> February 2019

Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: 19<sup>th</sup> March, 2019



#### Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

#### Strategy: Buy

| Intraday Supports & Resistances |       |       | S1   | S2        | PCP  | R1   | R2   |
|---------------------------------|-------|-------|------|-----------|------|------|------|
| Guar gum                        | NCDEX | March | 8180 | 8180 8095 |      | 8670 | 8755 |
| Intraday Trade Call             |       |       | Call | Entry     | T1   | T2   | SL   |
| Guar gum                        | NCDEX | March | Buy  | 8360      | 8470 | 8565 | 8294 |

Do not carry forward the position until the next day.

#### Disclaime

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