# Guar Daily Technical Report 19<sup>th</sup> February 2019

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 19<sup>th</sup> March, 2019



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

St	ra	te	a۱	<b>,</b> -	R	ш
J	ıa	·	·ч	<b>.</b>	$\mathbf{L}$	uν

• • •							
Intraday Support	raday Supports & Resistances			S2	PCP	R1	R2
Guar Seed NCDEX Marc		March	4185	4160	4249	4315	4335
Intraday Trade Ca	aday Trade Call			Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	4240	4275	4295	4235

Do not carry forward the position until the next day.

## Guar Daily Technical Report 19<sup>th</sup> February 2019

Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: 19<sup>th</sup> March, 2019



#### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	8240	8155	8426	8730	8815
Intraday Trade Ca	all		Call Entry T1 T2			SL	
Guar gum	NCDEX	March	Buy	8420	8530	8625	8354

Do not carry forward the position until the next day.

#### Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.