Guar Daily Technical Report 20th February 2019

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 19th March, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy									
Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	March	4165	4140	4225	4300	4320		
Intraday Trade Ca	aday Trade Call		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	March	Buy	4220	4255	4275	4215		

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: 19th March, 2019



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	8180	8095	8379	8670	8755
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	8360	8470	8565	8294

Do not carry forward the position until the next day.

Disclaime

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