Guar Daily Technical Report 22nd February 2019

Commodity: Guar seed Contract: March

Exchange: NCDEX Expiry: 19th March, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	4170	4145	4235	4300	4320
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	4225	4260	4280	4220

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: 19th March, 2019



Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	8220	8135	8415	8710	8795
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	8400	8510	8605	8334

Do not carry forward the position until the next day.

Disclaime

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