Guar Daily Technical Report 25th February 2019

Commodity: Guar seed Exchange: NCDEX Contract: March Expiry: 19th March, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	4150 4125 4214.5		4214.5	4280	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	4205	4240	4260	4200

Do not carry forward the position until the next day.

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Strategy: Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	March	8170	8085	8369	8660	8745
Intraday Trade Ca	de Call		Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	8350	8460	8555	8284

Do not carry forward the position until the next day.

Disclaime

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