

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: 19th March, 2019
Guar Seed

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	4085	4060	4146.5	4215	4235
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	4140	4175	4195	4135

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: 19th March, 2019
Guar Gum

GUAR GUM5MT 1903(NCGUMH9)2019/02/27 - Daily B 8255.00 A:8265.00
 O 8250.00 H 8298.00 L 8200.00 C 8265.00 V 10,690 I 40,545 +39 +0.47%
 EMA(9) 8333.8 (18) 8395.0 BOL(SIMPLE, 9, 2.0) 8349.78 8484.10 8215.46


Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	March	8060	7975	8265	8550	8635
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Buy	8240	8350	8445	8174

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.